

# Grant Opportunities

**The following first-time homebuyer programs are available to help you make your dream of homeownership a reality.**

As a credit union, it's our mission to help you improve your financial position. To that end, helping you prepare for home ownership is key. When you're ready to discuss what it takes to get in the market for purchasing a home, we'll meet with you one-on-one to assess your readiness with a free Credit History Lesson and Money Makeover. And when you're ready to take the next step, we have mortgage loans that fit the bill.

## **MoneyMatch Accounts**

Dupaco's MoneyMatch is a matched savings account designed to encourage lower-income individuals and families to save for specific wealth-building assets and build toward financial stability. The savings of a participant are matched dollar-for-dollar up to \$2,000 from the Dupaco R.W. Hoefler Foundation. The eligible assets for the program are home, post-secondary education, vehicle for work, and small business.

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## **Iowa's First-Time Homebuyers Savings Account**

Iowa residents can open a designated First-Time Homebuyer Savings Account (FTHSA) at Dupaco Community Credit Union to save for a home purchase. You may then claim a tax deduction for the amount deposited up to \$2,000 per year for an individual or \$4,000 per year for a married couple who file a joint tax return for the state of Iowa. Interest earned on the FTHSA is not taxable.

\* This Iowa savings account is not a Dupaco account. All the management and tax reporting is the responsibility of the individual.

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## **Federal Home Loan Bank Grant**

Eligible first-time homebuyers may receive up to \$5,000 through the Federal Home Loan Bank Grant Program to provide down payment and closing cost assistance. Funds are made available to members on a first-come, first-served basis, and are subject to availability.

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## **Dupaco R.W. Hoefler Foundation First-Time Homebuyer Grant**

The Dupaco R.W. Hoefler First-Time Homebuyer Grant program is designed to help first-time homebuyer achieve their dream of homeownership. Those eligible may receive \$1,000 in closing-cost assistance through this Grant. Cannot be used in conjunction with the Federal Home Loan Bank Grant.

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**For more information and eligibility guidelines contact Dupaco's mortgage lending department at 800-373-7600, ext. 204, or [mortgage@dupaco.com](mailto:mortgage@dupaco.com).**

