



Calculating the Value of Your Estate

Inventory Work Sheet		
A. Assets		
1.	Cash on hand, savings and checking accounts (current market value)	\$
2.	Mutual funds, stocks, bonds, CDs, other investments (current market value)	
3.	Your home (current market value)	
4.	Other real estate (current market value)	
5.	Individually owned personal property, vehicles, jewelry, collectibles (current market value)	
6.	Your share of jointly held property (current market value)	
7.	Net equity in your own business (current market value)	
8.	Proceeds from life insurance owned by decedent	
9.	IRAs, retirement plans, annuities (current market value)	
10.	Approximate Total Asset Value	= \$
Current market value is the value of an investment at a certain point in time.		

Deductions		
A. Debts		
1.	Additional expenses (for example, utility expenses)	\$
2.	Mortgage loans	
3.	Other consumer loans	
4.	Credit cards	
5.	Income tax and property tax	
6.	Total Debts	= \$
B. Estate Settlement Costs		
1.	Administrative expenses (attorney, accountant and executor fees, probate fee, appraisals)	\$
2.	Funeral expenses	
3.	Total Estate Settlement Costs	= \$
C. Other Deductions From Your Estate		
1.	Marital deduction (generally, the value of the property that passes from your estate to your surviving spouse)*	\$
2.	Charitable bequests	= \$
3.	Total Other Deductions	= \$
D. Total (Add Part II lines A6, B3 and C3)		

*All property that is included in the gross estate and passes to the surviving spouse is eligible for the marital deduction. The property must pass "outright." In some cases, certain life estates also qualify for the marital deduction.