

Federal Direct Student Loan | 2016 -2017 Annual Loan Limits and Rates

Information for loans first disbursed between July 1, 2016 and June 30, 2017

	Interest Rate*	Loan Fee**	
Subsidized Federal Direct Loan-undergraduates	3.76%	1.069%	
Unsubsidized Federal Direct Loan-undergraduates	3.76%	1.069%	
*Each loan will have a fixed interest rate for the life of the loan. **Loans disbursed 10/1/15 - 9/30/16 have fee of 1.068% & loans disbursed 10/1/16 - 9/30/17 a fee of 1.069%			
DEPENDENT STUDENTS (whose parents were not denied a PLUS loan)	Combined Base Limit for Subsidized and Unsubsidized Loans	Additional Limit for Unsubsidized Loans	Total Limit for Unsubsidized Loans (minus subsidized amounts)
First-Year Undergraduate (Freshman)	\$3,500	\$2,000	\$5,500
Second-Year Undergraduate (Sophomore)	\$4,500	\$2,000	\$6,500
Third-Year and Beyond Undergraduate (Junior, Senior)	\$5,500	\$2,000	\$7,500
Preparatory Coursework (for enrollment in an undergraduate program)	\$2,625	\$0	\$2,625
Preparatory Coursework (for enrollment in a graduate or professional program)	\$5,500	\$0	\$5,500
Teacher Certification Coursework	\$5,500	\$0	\$5,500
INDEPENDENT STUDENTS (and dependent students whose parents were denied a PLUS loan)	Combined Base Limit for Subsidized and Unsubsidized Loans	Additional Limit for Unsubsidized Loans	Total Limit for Unsubsidized Loans (minus subsidized amounts)
First-Year Undergraduate (Freshman)	\$3,500	\$6,000	\$9,500
Second-Year Undergraduate (Sophomore)	\$4,500	\$6,000	\$10,500
Third-Year and Beyond Undergraduate (Junior, Senior)	\$5,500	\$7,000	\$12,500
Preparatory Coursework (for enrollment in an undergraduate program)	\$2,625	\$6,000	\$8,625
Preparatory Coursework (for enrollment in a graduate or professional program)	\$5,500	\$7,000	\$12,500
Teacher Certification Coursework	\$5,500	\$7,000	\$12,500