



Money. Matters.

On-demand financial guidance by Dupaco

Save for Your Future

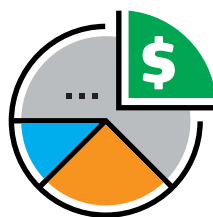
Think back to your most recent savings goal. How long did you have to save in order to reach it? Was it a concert ticket or new shoes that took a few weeks of budgeting? Was it a new computer or a summer vacation that took a year or two of planning in advance? Perhaps you're currently saving for a car, a wedding, or a down payment on a home? Although savings goals vary from person to person and range in size and scope, it's likely that your longest-term savings goal will be your retirement.



4 WAYS TO GET THE MOST FROM YOUR TAX REFUND

Save for retirement.

An Individual Retirement Account (IRA) is a simple way to save for retirement. And it's not too late to contribute to a Traditional or Roth IRA for the tax year. Qualified individuals can make contributions until April 15 of this year. For more investment direction, contact Dupaco.



Save year-round for the holidays.

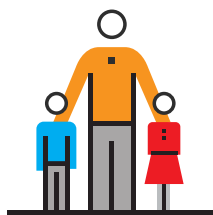
With Dupaco's Holiday Club, you can systematically save for the giving season all year long. At the end of October, the balance will be deposited into your checking account (or your savings account if you do not have a Dupaco checking account).

Intentionally save for your goals.

With You-Name-It Savings accounts, you can name them whatever you wish, and systematically save for your needs or wants. These accounts can be a great tool for investing in your future, which might include further education or home improvement projects to increase your home's value.

Save for your children.

Whether you establish a 529 college savings plan or open a savings account, it's never too early to begin setting aside money for your children.



TAX-TIME CHECKLIST

Get your documents together for tax-time:

- ☒ W-2 FORM
- ☒ BANK STATEMENTS
- ☒ INVESTMENT REPORTS
- ☒ PROPERTY TAX BILLS
- ☒ MORTGAGE STATEMENTS
- ☒ COLLEGE TUITION EXPENSE
- ☒ CHARITABLE DONATIONS

Saving for RETIREMENT



401(k) QUICK TIP:

If your employer offers **401(k) contribution matching**, take advantage of it—it's basically free money!

RETIREMENT SAVINGS TIP:

IRA vs. Roth IRA

Traditional IRA

- Contributions are **not taxed**
- You may deduct contributions from your income tax
- You pay **tax on withdrawals**

Roth IRA

- Contributions are **already taxed**
- Contributions are **not deductible** from your income tax
- Withdrawals are **tax-free**

LEVEL UP YOUR RETIREMENT SAVINGS PLAN

You can boost your retirement savings by practicing the same good money habits that apply to smaller savings goals.

Eliminate roadblocks. Focus on paying off any high-interest debt—you know, the kind that sucks up money that could otherwise be going toward your goals (credit card debt is an example). Revisit the terms of any loans you're paying off and do a little research on potential consolidation or refinancing options. Eliminating roadblocks also means having a healthy emergency fund in place, so that your savings progress doesn't get wiped out by an unexpected job loss (a good starting point is three months' worth of expenses).

Automate savings. Can your employer automatically deduct your retirement contributions from your paycheck? Can you set up your online banking system to regularly transfer a certain amount to your savings account? Look for ways to make the act of saving easier, more consistent and less time-consuming.



Practice living with less.

Create some monthly challenges (like a month of packed lunches, or a month of free things to do) to see the impact of spending a little less. Put the money you would have otherwise spent towards your savings goals. Understanding the give-and-take of budgeting is a powerful skill, and it's easier to cut spending when you can put it in the context of achieving a goal.



Increase savings along with income. This tip is an extension of living with less. Try to maintain your current lifestyle and expenses even as your salary rises over time. As your income increases, increase the amount you contribute to your savings goals. It's very easy to slip into a slightly larger lifestyle after a raise. Allow your savings to scale up with your income, but don't let your expenses scale up along with them!

Even little changes can make a huge impact on a longterm savings goal that has decades to compound and grow.

5 STEPS

to retire with your debt PAID IN FULL and be happier as a result:



1 Think about a few tomorrows from now.

Enjoy the present—make memories and take some trips—but don't forget about tomorrow (or a few tomorrows from now).

Think about ways you can save money today so you have funds available for the other stages of your life. An emergency savings fund is a great place to start.

In addition to investment products and services, Dupaco offers several ways to save, including You-Name-It savings accounts, money market accounts and term-share certificates.



2 Take advantage of your employee benefits.

Take advantage of your companies' 401(k) retirement plan. Even if the company doesn't match your contributions, it's an opportunity to save for your future—with a bonus of potential tax benefits.

As your pay increases over the years, challenge yourself to put away even more in your 401(k) or other savings avenues. You'll thank yourself later.



3 Find a trusted financial adviser.

Don't try to plan for your financial future alone. Find a trusted financial adviser, and make sure you're comfortable with that person.

Be up front and honest with your financial planner. Lay out your assets and debts, and be open about your retirement goals and timeframe.



4 Pay off your mortgage biweekly.

Not only do frequent, automatic payments shorten the term of the loan by allowing you to hit the principal more often, it also reduces the amount of interest you pay your lender.

How does it work? With biweekly payments, you end up making one extra payment each year, compared to monthly installments. So when you make biweekly payments on a 15-year mortgage, for instance, you'll actually pay off your mortgage in about 13.5 years.

In addition to biweekly payments, put extra money towards your principal whenever your budget allows.



5 Plan for your physical security, too.

Preparing for retirement requires more than just a financial plan.

Enjoy hobbies and develop a plan for your physical security during this new stage of life.